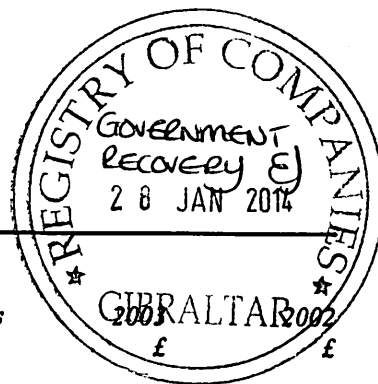


# Gibraltar Co-Ownership Company Limited

## BALANCE SHEET


as at 31 December 2003



	Notes		
<b>FIXED ASSETS</b>			
Investment properties	3	13,158,035	18,143,437
		13,158,035	18,143,437
<b>CURRENT ASSETS</b>			
Debtors			
Due within one year	4	152,328	172,328
Due after more than one year	4	875,330	-
Cash at bank and in hand		5,490,391	2,302,702
		6,518,049	2,475,030
<b>CREDITORS: amounts falling due and payable within one year</b>	5	(362,802)	(140,139)
<b>NET CURRENT ASSETS</b>		6,155,247	2,334,891
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		19,313,282	20,478,328
<b>CREDITORS: amounts falling due and payable after more than one year</b>	6	(8,735,452)	(9,735,452)
		10,577,830	10,742,876
<b>EQUITY CAPITAL AND RESERVES</b>			
Called up share capital	7	1,000	1,000
Share premium account	8	999,000	999,000
Revaluation reserve	8	1,941,630	2,311,936
Profit and loss account	8	7,636,200	7,430,940
<b>SHAREHOLDERS' FUNDS</b>	8	10,577,830	10,742,876

Approved by the board on 4th September 2012

  
 Director  
 D D Tirathadas

  
 Director  
 E Gomez

  
**CERTIFIED  
 CORRECT**



Co-45007-1934714  
 GIBRALTAR CO-OWNERSHIP C  
 Document 461 (15)  
 ANNUAL FILING OF ACCOUNTS  
 YEAR ENDING 31/12/2003